

## Import Procedure, Documentation & Customs

1. In procuring the requirements from the overseas markets, one has to:-
  - a) Sign a contract with the foreign supplier for the purchase of material
  - b) Enter into a deal with the foreign supplier for the purchase of material
  - c) Sign an agreement with the foreign supplier for the purchase of material**
  - d) Place a purchase order on the foreign supplier for the purchase of material
  
2. The basic purchase procedures for importing goods from abroad and buying them locally are the same.
  - a) True
  - b) False**
  
3. While dealing with foreign suppliers \_\_\_\_\_ may cause a problem.
  - a) Culture
  - b) Language**
  - c) Customs
  - d) All of the above
  
4. Uniform Rules for a combined transport documents are issued by:-
  - a) International Chamber of Commerce, London
  - b) International Chamber of Commerce, Zurich
  - c) International Chamber of Commerce, Geneva
  - d) International Chamber of Commerce, Paris**
  
5. A person importing goods for his own personal use, can do so freely, without obtaining a code number provided the value of such goods does not exceed Rs.:-
  - a) 25,000/-**
  - b) 50,000/-
  - c) 10,000/-
  - d) 1,00,000/-
  
6. Changes in the liberalized approach and policy of the Government of India occurred from:-
  - a) July, 1991
  - b) July, 1981
  - c) July, 1992**
  - d) July, 2001