

Sample Question Paper

Subject - Supply Chain & Risk Management

Subject code 623

Note – This is a sample Question paper for student's exam reference only, might be pattern of paper can be change in actual examination.

Q.1 By reducing the uncertainty in demand or in supply times along the chain, one can reduce the:-

1. Delivery time
2. Cost of delivery
3. Need for inventory
4. All of the above

Correct Answer :- Need for inventory

Q. 2 Structural changes include:-

1. a) Bricks and mortars
2. b) Capacity
3. c) Facilities
4. d) Both a) & b) above

Correct Answer :- d) Both a) & b) above

Q. 3 Warehousing operation deals with materials that:-

1. Directly support manoeuvre
2. Directly support transportation
3. Directly support manufacturing
4. Directly support operations

Correct Answer :- Directly support operations

Q. 4 Supply chain is a sequence of suppliers, warehouses, operations and:-

1. Retail outlets
2. Customers
3. Wholesalers
4. Middlemen

Correct Answer :- Retail outlets

Q. 5 Companies can gain _____ advantage by introduction of distribution management.

1. Competitive
2. Upper
3. Substantial
4. Tremendous

Correct Answer :- Competitive

Q. 6 The objective of infrastructure change is to remove:-

1. Sources of uncertainty
2. Old and depleted machines
3. Inefficient people from the system
4. None of these

Correct Answer :- Sources of uncertainty

Q. 7 The total replenishment lead time is computed based on the time spent in inventory by the following members of the supply chain:-

1. Supplier
2. Manufacturer
3. Wholesaler
4. All of these

Correct Answer :- All of these

Q. 8 Instead of making the goods within the firm, they are bought from outside sources due to the following reasons:-

1. Outside source can provide materials, parts or services better, cheaper or more efficiently

2. Expertise and knowledge of outside sources
3. To have the advantage of flexibility
4. All of these

Correct Answer :- All of these

Q. 9 In order to guarantee reliable inputs, without carrying out inspection, it is important to maintain supplier certification and supplier _____ programs.

1. Evaluation
2. Inspection
3. Valuation
4. Process

Correct Answer :- Evaluation

Q. 10 The key considerations in choosing a supplier are:-

1. a) Quality of the products or services
2. b) On-time delivery
3. c) Low price
4. d) Both a) & b) above

Correct Answer :- d) Both a) & b) above

Q. 11 Companies that rely on a variety of supplier relationships to provide services on demand are known as:-

1. Virtual companies
2. Hollow corporations
3. Network companies
4. All of these

Correct Answer :- All of these

Q. 12 Relevant data obtained from the customer can trigger several functions in the firms such as:-

1. Production
2. Procurement]
3. Distribution
4. All of these

Correct Answer :- All of these

Sample Question Paper

Q. 13 Vertical integration provides tremendous potential for cost reduction, only if the firm has:-

1. Necessary capital [Option ID = 1428000]
2. Managerial talent
3. Required demand
4. All of these

Correct Answer :- All of these

Q. 14 RFID (Radio Frequency Identification) are basically tags that are used for:-

1. Monitoring Radio Frequency signals
2. Identifying the products
3. Identifying the products, its whereabouts as well as its expiry date
4. None of these

Correct Answer :-

Identifying the products, its whereabouts as well as its expiry date

Q. 15 Demand for the finished goods determines the rate of production.

1. TRUE
2. FALSE

Correct Answer :- TRUE