

Principles and Practice of Management

1. Which of the following challenges (or tasks) are equally important but essentially different, which management has to achieve to enable the organisation in its charge to function and contribute?
 - (a) Purpose & Mission
 - (b) Social Impacts and Social Responsibilities
 - (c) **Both of the above**
 - (d) None of the above

2. Managing as practice is _____, the organised knowledge underlying it may be referred as _____.
 - (a) System, Professional
 - (b) Science, Art
 - (c) **Art, Science**
 - (d) None of the above

3. Line/Middle executives must be involved in developing a plan.
 - (a) No
 - (b) **Yes**
 - (c) Not a must
 - (d) None of the above

4. The staffing function does not include:-
 - (a) Recruitment
 - (b) Selection
 - (c) Promotion
 - (d) **Delegation**

5. Despite all efforts, forecasts are subject to a degree of error and can never be made with a pinpoint accuracy.
 - (a) **True**
 - (b) False

6. Which one of the following is one of the principal types of "responsibility centers"?

- (a) Price
- (b) **Revenue**
- (c) Liability
- (d) None of the above

7. What are some of the different commonly observed schools of management thought?

- (a) Empirical or Management by Custom
- (b) Human Relation
- (c) Society System
- (d) **All of the above**

8. Management _____ the coordination of human effort & other resources to achieve organizational objectives.

- (a) **Requires**
- (b) Do not require
- (c) May require
- (d) None of the above

9. Which of the following is in the list of recipe for success?

- (a) a) Try till the last breath
- (b) b) Have sincerity built in yourself
- (c) c) Live in the past
- (d) **d) Both (a) and (b)**

10. By functions, By products, By territories, By customers, By processes are different patterns of _____.

- (a) **Departmentation**
- (b) Staffing
- (c) Tasks
- (d) None of the above