

Sample Question Paper

Subject - Import Procedures, Documents & Customs

Subject code 643

Note – This is a sample Question paper for student's exam reference only, might be pattern of paper can be change in actual examination.

Q. 1 FEMA is administered by Exchange Control Department of _____.

1. DGFT
2. CBIC
3. FERA
4. RBI

Correct Answer :- RBI

Q. 2 When a country has an equal balance of its imports and exports, it is called Positive Balance of Trade.

1. TRUE
2. FALSE
3. TRUE & FALSE
4. None of these

Correct Answer :- FALSE

Q. 3 1% Landing charge is still applied by Customs.

1. Partially TRUE
2. FALSE
3. In certain cases only
4. It is revised to 1.5%

Correct Answer :- FALSE

Q. 4 Import of Precious stones like Ruby, Emerald & Sapphire is _____.

1. Free
2. Restricted
3. Canalized
4. Prohibited

Correct Answer :- Free

Q. 5 ITC - HS Codes are developed & maintained internationally by _____.

1. WCO
2. DGFT
3. MOC
4. CBIC

Correct Answer :- WCO

Q. 6 EOUs can easily get finance from _____.

1. EXIM Bank
2. RBI
3. Foreign Banks
4. None of these

Correct Answer :- EXIM Bank

Q. 7 A common, seamless integrated IT System utilized by all regulatory agencies as well as trade is:-

1. RMS
2. SWIFT
3. PCA
4. AEO

Correct Answer :- SWIFT

Q. 8 Duty payment receipt is called _____.

1. Duty Receipt
2. Customs Challan
3. TR - 6 Challan
4. None of these

Correct Answer :- TR - 6 Challan

Q. 9 Rule 6 deals with the comparison with transaction value of _____ Goods.

1. Sale price of
2. Identical
3. Similar
4. Cost Price of

Correct Answer :- Similar

Q. 10 Bonafide Gifts upto a value of _____ can be imported through post duty free.

1. Rs. 5,000
2. Rs. 10,000
3. Rs. 15,000
4. Rs. 20,000

Correct Answer :- Rs. 10,000

Q. 11 Goods manufactured in India and exported may be allowed duty exemption when returned if:-

1. Order is Cancelled
2. Goods are returning after display at an Exhibition
3. Machinery returning after use at completed Project
4. All of these

Correct Answer :- All of these

Q. 12 Goods imported under Baggage have _____ rate of duty.

1. Higher
2. Lower
3. Single
4. 10%

Correct Answer :- Single

Q. 13 _____ is a statement of the nature and value of goods imported, prepared by the shipper and presented to a customhouse.

1. Bill of Lading
2. Packing list
3. Bill of Entry
4. Commerical Invoice

Correct Answer :- Bill of Entry

Q. 14 _____ is issued by the shipping company to the operating shipper, confirming that the goods have been received on board.

1. Bill of Lading
2. Packing list
3. Bill of Entry
4. Commerical Invoice

Correct Answer :- Bill of Lading

Q. 15 _____ itemizes the quantity, weight, volume, type of package, marks etc.

1. Bill of Lading
2. Packing list
3. Bill of Entry
4. Commerical Invoice

Correct Answer :- Packing list