

Exim Policy & Relevant Documents /
Exim Policy (Foreign Trade Policy)

1. The law enunciated by the Supreme Court which is abided on all the courts, appellate tribunals and income tax authorities is known as the:-
 - a) Law of the Country
 - b) Law for the Community
 - c) Law of the Nation
 - d) Law of Land**
2. Handbook of Procedures (Volume I) of Foreign Trade Policy shall remain in force upto:-
 - a) 31st August, 2009
 - b) 31st March, 2009**
 - c) 31st December, 2009
 - d) None of the above
3. Basic Exemption for the individual female person is:-
 - a) Rs.200000
 - b) Rs.135000
 - c) Rs.100000
 - d) Rs.185000**
4. What is the rate of tax for the companies?
 - a) @35%
 - b) @45%
 - c) @30%**
 - d) @40%
5. Surcharge can be levied @____ for the firms.
 - a) 15%
 - b) 10%**
 - c) 25%
 - d) 20%
6. Which country has not joined SAARC Preferential Trading Agreement?
 - a) Seychelles**
 - b) Sri Lanka
 - c) Maldives
 - d) None of the above
7. Duty free imports of samples are permitted for items other than gems & jewellery, so long as value is upto:-
 - a) Rs. 30,000/-
 - b) Rs. 15,000/-
 - c) Rs. 60,000/-**
 - d) None of the above